S.No	Present Status	Names(s) of States/UTs
4.	VAT Legislations approved by the State Legislatures, but not yet sent to Government of India for Presidential Assent	Arunachal Pradesh, Goa and Sikkim (3 States).
5.	VAT Legislations yet to be approved by the State Legislatures/UT Administrations	Jharkhand, UP, Uttaranchal, Tamil Nadu, Mizoram, Nagaland, Himachal Pradesh and Chandigarh (8 States/UTs).
6.	UTs not having sales tax/ VAT	Andaman & Nicobar Islands and Lakshadweep (2 UTs.)

Appreciation of Rupee

*188. SHRI RAJKUMAR DHOOT: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that rupee has appreciated considerably in relation to US $ during the past few months;

(b) if so, the factors responsible for the same; and

(c) its financial implications on the Indian economy?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) and (b) The Rupee appreciated against the US Dollar by 6.1 per cent during the period September-February 2004-05. This appreciation has primarily been on account to higher supply of foreign exchange, compared to demend, arising out of foreign portfolio inflows, trade remittances, etc. against the backdrop of the weakness exhibited by US Dollar agaisnt other major currencies in the international market.

(c) The movements in the Rupee value have been smooth and orderly, avoiding any significant costs to the economy. Both exports and imports have continued to post robust growth and, coupled with strong capital inflows, the overall balance of payments position remains comfortable. The foreign exchange reserves,which stood at US $ 113 billion at end-March 2004, have improved further, and are currently placed at US $ 135.7 billion, as on February, 25.2005.